

SOUTH MALAYSIA INDUSTRIES BERHAD (8482 - D)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2012

Condensed Consolidated Statements of Comprehensive Income

	3 Months Ended		12 Months Ended	
	31.12.2012 RM'000	31.12.2011 RM'000	31.12.2012 RM'000	31.12.2011 RM'000
Revenue	26,477	32,953	109,121	109,517
Operating Expenses	(29,482)	(34,707)	(117,250)	(117,312)
Other Expenses	(696)	(818)	(1,996)	(1,740)
Interest Income	278	220	1,040	1,106
Other Operating Income	1,100	2,383	3,002	4,123
Profit/(loss) from Operations	(2,323)	31	(6,083)	(4,306)
Finance costs	(457)	(146)	(1,626)	(494)
Investing Results	-	-	-	-
Profit/(loss) before tax	(2,780)	(115)	(7,709)	(4,800)
Tax	731	(1,467)	(77)	(2,254)
Net Profit/(loss) for the period	(2,049)	(1,582)	(7,786)	(7,054)
Other comprehensive income/(loss), net of tax				
- Exchange differences on translating foreign operations	(278)	12	911	1,248
- Fair value of available-for-sale financial assets	(270)	952	192	(455)
Other comprehensive income/(loss) for the period, net of tax	(548)	964	1,103	793
Total comprehensive income/(loss) for the period	(2,597)	(618)	(6,683)	(6,261)
Profit/(loss) attributable to:				
Owners of the parent	(1,742)	(54)	(6,356)	(5,679)
Minority Interests	(307)	(1,528)	(1,430)	(1,375)
	(2,049)	(1,582)	(7,786)	(7,054)
Total comprehensive income/(loss) attributable to:				
Owners of the parent	(2,364)	860	(4,935)	(5,268)
Minority Interests	(233)	(1,478)	(1,748)	(993)
	(2,597)	(618)	(6,683)	(6,261)
Earnings/(loss) per share attributable to equity holders of the parent:				
Basic/Diluted (sen)	(0.83)	(0.03)	(3.03)	(2.71)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)

SOUTH MALAYSIA INDUSTRIES BERHAD (8482 - D)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2012**Condensed Consolidated Statements of Financial Position**

	As at 31.12.2012 RM'000	As at 31.12.2011 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	50,180	53,361
Prepaid lease payments	915	1,066
Investment properties	29,153	29,153
Land held for property development	9,610	10,766
Available-for-sale financial assets	18,770	18,040
	108,628	112,386
Current assets		
Inventories	22,485	26,103
Trade and other receivables	59,637	60,316
Available-for-sale financial assets	4,114	-
Cash and cash equivalents	42,848	30,622
	129,084	117,041
TOTAL ASSETS	237,712	229,427
EQUITY		
Capital and reserves attributable to the Company's equity holders		
Share capital	209,940	209,940
Reserves	(44,188)	(39,253)
Shareholders' Equity	165,752	170,687
Minority Interest	(3,590)	(1,842)
TOTAL EQUITY	162,162	168,845
LIABILITIES		
Non-current liabilities		
Borrowings	18,115	753
Deferred liabilities	876	1,794
	18,991	2,547
Current liabilities		
Trade and other payables	44,841	47,573
Borrowings	11,572	10,000
Derivative liabilities	23	-
Taxation	123	462
	56,559	58,035
TOTAL LIABILITIES	75,550	60,582
TOTAL EQUITY AND LIABILITIES	237,712	229,427
Net assets per share (RM) attributable to ordinary equity holders of the parent	0.79	0.81

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)

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Condensed Consolidated Statement of Changes in Equity

	Attributable to Owners of the Parent						Non-Controlling Interest	Total Equity	
	Share Capital	Share Premium	Foreign Exchange Reserve	Revaluation Reserve	Fair Value Reserve	Accumulated Losses			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
12 months ended 31.12.2012									
At 1.1.2012	209,940	34,299	15,138	1,168	242	(90,100)	170,687	(1,842)	168,845
Profit/(loss) for the period	-	-	-	-	-	(6,356)	(6,356)	(1,430)	(7,786)
Other comprehensive income/(loss)	-	-	1,229	-	192	-	1,421	(318)	1,103
Total comprehensive income/(loss) for the period	-	-	1,229	-	192	(6,356)	(4,935)	(1,748)	(6,683)
At 31.12.2012	209,940	34,299	16,367	1,168	434	(96,456)	165,752	(3,590)	162,162
12 months ended 31.12.2011									
At 1.1.2011	209,940	34,299	14,272	1,168	697	(84,421)	175,955	(849)	175,106
Profit/(loss) for the period	-	-	-	-	-	(5,679)	(5,679)	(1,375)	(7,054)
Other comprehensive income/(loss)	-	-	866	-	(455)	-	411	382	793
Total comprehensive income/(loss) for the period	-	-	866	-	(455)	(5,679)	(5,268)	(993)	(6,261)
At 31.12.2011	209,940	34,299	15,138	1,168	242	(90,100)	170,687	(1,842)	168,845

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)

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INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2012**Consolidated Statements of Cash Flow**

	12 Months Ended 31.12.2012 RM'000	12 Months Ended 31.12.2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	(7,709)	(4,800)
Adjustments for:		
Depreciation & amortisation	4,016	4,126
Other non-cash items	(349)	(1,571)
Finance costs	1,626	494
Finance income	(1,040)	(1,106)
Operating profit/(loss) before working capital changes	(3,456)	(2,857)
Decrease/(increase) in property development cost	3,317	3,402
Decrease in inventories	1,982	1,819
Decrease/(increase) in trade and other receivables	773	14,344
Increase/(decrease) in trade and other payables	(1,897)	(19,245)
Cash generated from/(used in) operations	719	(2,537)
Interest paid	(1,511)	(494)
Tax paid	(1,399)	(6,271)
Net cash from/(used in) operating activities	(2,191)	(9,302)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,031	1,083
Expenditure on land held for property development	(525)	(623)
Acquisition of land for property development	-	(2,027)
Proceeds from disposal of available-for-sale financial assets	-	3,473
Purchase of available-for-sale financial assets	(4,163)	-
Purchase of property, plant and equipment	(916)	(1,476)
Proceeds from disposal of property, plant and equipment	204	162
Net dividend received	163	8
Net cash from/(used in) investing activities	(4,206)	600
CASH FLOWS FROM FINANCING ACTIVITIES		
Loans and borrowings, net drawdown/(repayment)	19,012	(28,121)
Repayments of hire purchase payables	(310)	(352)
Withdrawal from sinking fund account	-	1,457
Net cash from/(used in) financing activities	18,702	(27,016)
Effects of exchange rate changes on cash and cash equivalents	(79)	727
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	12,226	(34,991)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	30,622	65,613
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	42,848	30,622

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INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2012

NOTES TO THE INTERIM FINANCIAL REPORT

A1 Accounting Policies

The interim financial report is prepared in accordance with Financial Reporting Standards 134 - Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The figures have not been audited.

The interim financial report should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2011. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2011.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those of the audited financial statements for the financial year ended 31 December 2011, except for the adoption of the following Financial Reporting Standards ("FRS"), amendments to FRSs and IC Interpretations which are applicable for the Group's financial period beginning 1 January 2012.

IC Interpretation 19	Extinguishing Financial Liabilities
Amendments to IC interpretation 14	Prepayment of a Minimum Funding Requirement
FRS 124	Related Party Disclosures (revised)
Amendments to FRS 1	Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters
Amendments to FRS 7	Disclosures - Transfers of Financial Assets
Amendments to FRS 112	Deferred Tax - Recovery of Underlying Assets

The adoption of the above FRSs, Amendments and IC Interpretation did not result in any significant changes in the accounting policies and presentations of the financial statement of the Group.

A2 Malaysian Financial Reporting Standards (MFRS)

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework"). The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 agriculture ("MFRS 141") and IC Interpretation 15 Agreements for Construction of Real Estate ("IC 15"), including its parent, significant investor and venture (herein called "Transitioning Entities"). Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional one year. However, on 30 June 2012, MASB further extended the transitional period for another year. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual period beginning on or after 1 January 2014.

Financial statements that are drawn up in accordance with the new MFRS Framework will be equivalent to financial statements prepared by other jurisdictions which adopt IFRSs ("International Financial Reporting Standards").

The Group is subject to the application of IC Interpretation 15, therefore falls within the scope definition of Transitioning Entities and has opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the financial year ending 31 December 2014. In presenting the Group's first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

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NOTES TO THE INTERIM FINANCIAL REPORT

A2 Malaysian Financial Reporting Standards (MFRS) - Cont'd

The Group is currently assessing the implications and financial impact of transition to the MFRS Framework. Accordingly, the consolidated financial performance and financial position as disclosed in these financial statements for the financial year ended 31 December 2012 could be different if prepared under the MFRS Framework.

A3 Audit Report of the Previous Annual Financial Report

The audit report of the previous annual financial report was not qualified.

A4 Seasonality or Cyclicity of Interim Operations

The Group's operations were not significantly affected by any seasonal or cyclical factors.

A5 Unusual Items Affecting the Financial Statements

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their material effect in the current quarter under review.

A6 Changes in Accounting Estimates

There were no changes in estimates of amount reported in prior interim periods or prior financial years that have a material effect in the current quarter under review.

A7 Debt and Equity Securities

There were no issuance of debt and equity securities, share buy back, share cancellation, share held as treasury and resale of treasury share during the financial period ended 31 December 2012.

A8 Dividends Paid

No dividend has been paid during the financial period ended 31 December 2012.

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NOTES TO THE INTERIM FINANCIAL REPORT

A9 Segment Reporting

The Group is organised on a worldwide basis into four main business segments:

- (a) Property development - develop and sale of residential and commercial properties & car park operation
- (b) Investment Holding - investment in properties and holding company
- (c) Manufacturing & trading - manufacture of assorted wires and trading
- (d) Leisure and entertainment - cinema business

Other operations of the Group mainly comprise of dormant companies which are not of sufficient size to be reported separately

12 months ended 31.12.2012	Property Development RM'000	Investment Holding RM'000	Manufacturing & Trading RM'000	Leisure & Entertainment RM'000	Others RM'000	Elimination RM'000	Total RM'000
Segment Revenue							
External revenue	54,977	1,204	51,253	1,687	-	-	109,121
Intersegment revenue	-	13,071	-	-	-	(13,071)	-
	<u>54,977</u>	<u>14,275</u>	<u>51,253</u>	<u>1,687</u>	<u>-</u>	<u>(13,071)</u>	<u>109,121</u>
Segment Results							
Profit/(loss) from operations	3,026	(3,617)	37	(1,804)	291	-	(2,067)
Finance costs	(58)	(1,070)	(498)	-	-	-	(1,626)
Depreciation & amortisation	(633)	(343)	(1,277)	(1,763)	-	-	(4,016)
Profit/(loss) before tax	<u>2,335</u>	<u>(5,030)</u>	<u>(1,738)</u>	<u>(3,567)</u>	<u>291</u>	<u>-</u>	<u>(7,709)</u>
Tax	(571)	2	480	15	(3)	-	(77)
Profit/(loss) from ordinary activities after tax	<u>1,764</u>	<u>(5,028)</u>	<u>(1,258)</u>	<u>(3,552)</u>	<u>288</u>	<u>-</u>	<u>(7,786)</u>
Minority interests	-	-	-	1,430	-	-	1,430
Net profit/(loss) attributable to shareholders	<u>1,764</u>	<u>(5,028)</u>	<u>(1,258)</u>	<u>(2,122)</u>	<u>288</u>	<u>-</u>	<u>(6,356)</u>
Assets and Liabilities							
Segment assets	108,354	77,412	35,135	15,515	1,296	-	237,712
Segment liabilities	24,600	20,136	13,478	17,328	8	-	75,550

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12 months ended 31.12.2011	Property Development RM'000	Investment Holding RM'000	Manufacturing & Trading RM'000	Leisure & Entertainment RM'000	Others RM'000	Elimination RM'000	Total RM'000
Segment Revenue							
External revenue	56,504	1,250	49,417	2,346	-	-	109,517
Intersegment revenue	-	12,179	-	-	-	(12,179)	-
	<u>56,504</u>	<u>13,429</u>	<u>49,417</u>	<u>2,346</u>	<u>-</u>	<u>(12,179)</u>	<u>109,517</u>
Segment Results							
Profit/(loss) from operations	5,726	(3,692)	(534)	(1,683)	3	-	(180)
Finance costs	(89)	(31)	(374)	-	-	-	(494)
Depreciation & amortisation	(704)	(333)	(1,307)	(1,782)	-	-	(4,126)
Profit/(loss) before tax	<u>4,933</u>	<u>(4,056)</u>	<u>(2,215)</u>	<u>(3,465)</u>	<u>3</u>	<u>-</u>	<u>(4,800)</u>
Tax	(2,693)	2	617	(177)	(3)	-	(2,254)
Profit/(loss) from ordinary activities after tax	<u>2,240</u>	<u>(4,054)</u>	<u>(1,598)</u>	<u>(3,642)</u>	<u>-</u>	<u>-</u>	<u>(7,054)</u>
Minority interests	-	-	-	1,375	-	-	1,375
Net profit/(loss) attributable to shareholders	<u>2,240</u>	<u>(4,054)</u>	<u>(1,598)</u>	<u>(2,267)</u>	<u>-</u>	<u>-</u>	<u>(5,679)</u>
Assets and Liabilities							
Segment assets	115,505	60,414	34,893	17,520	1,095	-	229,427
Segment liabilities	30,309	727	13,009	16,245	292	-	60,582

A10 Valuation of Property, Plant & Equipment

The valuation of property, plant and equipment have been brought forward, without amendments from the previous annual financial report.

A11 Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the current financial period ended 31 December 2012 up to date of this report.

A12 Changes in the Composition of the Group

On 3 August 2012, the Company's wholly-owned dormant subsidiary company, Erico Estates Sdn Bhd has been struck off from the register of Companies Commission of Malaysia pursuant to Section 308(4) of the Companies Act, 1965.

Other than as disclosed, there were no changes in the composition of the Group during the current financial period ended 31 December 2012.

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NOTES TO THE INTERIM FINANCIAL REPORT

A13 Changes in Contingent Liabilities and Contingent Assets

There were no contingent liabilities and contingent assets since 30 September 2012.

A14 Outstanding Commitments

There were no outstanding commitments for the financial period under review.

A15 Significant Known Related Party Disclosures

There is no significant known related party transaction during the financial period.

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NOTES TO THE INTERIM FINANCIAL REPORT

ADDITIONAL INFORMATION REQUIRED PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of Performance of the Company and its Principal Subsidiaries

For the Quarter

The Group registered a revenue of RM26.48 million and a loss before tax of RM2.78 million in the fourth quarter ended 31 December 2012 as compared to a revenue of RM32.95 million and a loss before tax of RM0.12 million in the preceding year fourth quarter. The property division recorded a decrease of RM6.6 million in revenue and RM1.23m of profit before tax due to slower progress of Zenith Condominium, Taman Saikat and Bandar Meru Raya development works. Lower loss was recorded in the preceding year fourth quarter due to a write-back of provision for doubtful debts of RM1.75m of a subsidiary company.

For the Twelve months period

The Group's revenue of RM109.12 million for the financial year ended 31 December 2012 represents a 0.4% or RM0.4 million decrease from RM109.52 million in the corresponding year ended 31 December 2011. The manufacturing and trading division recorded an increase of RM1.84 million revenue as a result of higher domestic and export demand, while the property division recorded a decrease of RM1.52 million due to lower contribution of Bandar Meru Raya project and decrease in Sale of Kelana Square stock units.

Gross Profit margin of the Group decreased from 12.2% for the financial year ended 31 December 2011 to 11.5% in the financial year ended 31 December 2012 mainly due to lower margin from the Group's property development projects.

Operating loss before tax of the Group for the financial year ended 31 December 2012 was higher at RM7.71 million as compared with a loss of RM4.8 million in the corresponding financial year ended 31 December 2011. This was mainly due to higher interest expense in respect of a term loan drawdown in the financial period under review by the Group's investment holding division and lower profit from the property division. Lower loss was recorded in the preceding financial year due to a write-back of provision for doubtful debts of RM1.75m of a subsidiary company.

B2 Explanatory comments on Any Material Change in the Profit Before Taxation for the Quarter Reported on as Compared with the Immediate Preceding Quarter

Fourth Quarter 2012 vs Third Quarter 2012

During the 3 months ended 31 December 2012, the Group recorded a total revenue of RM26.48 million, an increase of RM4.58 million from RM21.9 million in the preceding 3 months ended 30 September 2012. The increase in revenue was mainly due to higher contribution from the property, and manufacturing and trading divisions.

The property division recorded a 37% increase in revenue from RM9.57 million in the Third Quarter 2012 to RM13.10 million in the Fourth Quarter 2012 mainly due to higher contribution from the Zenith condominium project and sale of completed stock units.

The manufacturing and trading division recorded an 8% increase in revenue from RM11.72 million in the Third Quarter 2012 to RM12.66 million in the Fourth Quarter 2012. Sales in the Fourth Quarter was higher than the Third Quarter due to higher domestic and export sales.

Loss before tax was lower at RM2.78 million in the Fourth Quarter 2012 as compared to RM3.14 million in the Third Quarter 2012 mainly due to higher profit recognition by the property division as a result of higher work progress, higher manufacturing sales and a write-back of certain accrued expenses.

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B3 Commentary on Prospects

The outlook for the global economy is expected to remain modest in 2013 with marginally higher projection for growth at 3.9% and lower unemployment in most regions. The Malaysian economy, supported by improving exports and strong domestic demand, is expected to strengthen further and grow at the faster rate of 4.5% to 5.5% in 2013. Private investment is expected to drive economic growth in 2013, underpinned by the ongoing implementation of the Economic Transformation Programme ("ETP") and vibrant construction activity. Despite the continuing uncertainties in the external environment, the accommodative interest policy is expected to favour the general business environment.

The property division is expected to be the main contributor to the Group's results in 2013 from its on-going development projects and new property launches. Faced with intense competition, the Group expects the manufacturing division's operating environment in 2013 to be broadly similar to 2012. Hence, efforts are focused on containing costs and retaining its core customers.

B4 Explanatory Notes for Variance of Actual Profit from Forecast Profit / Profit Guarantee

Not applicable.

B5 Taxation

	3 months Ended 31.12.2012 RM'000	12 months Ended 31.12.2012 RM'000
Taxation based on the results for the period:		
Malaysian taxation	(80)	1,032
Overseas taxation	(14)	41
Transfer to/(from) deferred taxation	(580)	(918)
	<u>(674)</u>	<u>155</u>
Under/(over) provision of taxation in respect of prior periods	(57)	(78)
	<u>(731)</u>	<u>77</u>

The disproportionate tax charge in the current period was mainly due to non availability of group relief in respect of losses incurred by certain subsidiary companies, certain expenses which are not deductible for tax purposes certain income which are not subject to tax.

B6 Status of Corporate Proposals

No corporate proposal was undertaken by the Group in the financial period ended 31 December 2012.

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B7 Group Borrowings

	As at 31.12.2012 RM'000
Current	
Secured:-	
RM denominated	<u>11,572</u>
Non-current	
Secured:-	
RM denominated	<u>18,115</u>
Borrowings maturity:	
Less than one year	11,572
Later than one year and not later than two years	1,802
Later than two years and not later than five years	8,008
Later than five years	<u>8,305</u>
	<u>29,687</u>

B8 Realised and Unrealised Losses

	As at 31.12.2012 RM'000	As at 31.12.2011 RM'000
Total accumulated losses of South Malaysia Industries Berhad and its subsidiaries		
- Realised	(127,705)	(119,791)
- Unrealised	(1,909)	(2,787)
	<u>(129,614)</u>	<u>(122,578)</u>
Less: consolidated adjustments	33,159	32,478
Total Group accumulated losses	<u>(96,455)</u>	<u>(90,100)</u>

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B9 Derivative Financial Instruments

As at 31 December 2012, the outstanding foreign currency forward contracts are as follows:

Type of Derivative	Contract/ Notional Value RM'000	Fair Value RM'000	Fair Value Changes RM'000
Foreign Exchange Contracts Less than 1 year - USD demoninated	3,867	3,844	23

The Group enters into foreign currency forward contracts to hedge its estimated net exposure to movements in exchange rates arising mainly from purchases.

As foreign currencies contracts are hedged with creditworthy financial institutions in line with the Group's policy, the Group does not foresee any significant credit and market risks.

There are also no cash requirement risks as the Group only uses forward foreign currencies contracts as its hedging instruments.

The fair value of forward exchange contract is determined by using the market rates at the end of the reporting period and changes in the fair value is recognised in the profit or loss. The subsequent cumulative changes in the fair value of the commitment attributable to the hedged risk is recognised as an asset or a liability with the corresponding gain or loss recognised in the profit or loss.

B10 Material Litigation

As at the date of this report, there is no pending material litigation for the Group.

B11 Dividends

The Directors do not recommend any payment of dividend for the financial period ended 31 December 2012.

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B12 Profit/(Loss) From Operations

The following items have been charged/(credited) in arriving at profit/(loss) from operations:

	3 Months Ended		12 Months Ended	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
	RM'000	RM'000	RM'000	RM'000
(a) Other income including investment income	(1,106)	(2,366)	(2,963)	(3,907)
(b) Depreciation and amortisation	1,011	1,055	4,016	4,126
(c) Provision for and write-off of receivables	23	115	30	115
(d) Loss/(gain) on disposal of quoted investments	-	(17)	-	(216)
(e) Foreign exchange loss/(gain)	64	33	452	188
(f) Loss/(gain) on derivatives	32	-	164	-

Other than the above, there were no impairment of assets, gain or loss on derivative, provision for and write off of inventories and exceptional items for the current quarter and financial period ended 31 December 2012.

B13 Earnings per Share

	3 Months Ended		12 Months Ended	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
	RM'000	RM'000	RM'000	RM'000
(a) Basic Earnings per Share				
Net Profit/(loss) attributable to shareholders	(1,742)	(54)	(6,356)	(5,679)
Weighted average number of shares in issue ('000)	209,940	209,940	209,940	209,940
Basic earnings/(loss) per share (sen)	<u>(0.83)</u>	<u>(0.03)</u>	<u>(3.03)</u>	<u>(2.71)</u>

(b) Diluted Earnings per Share

There is no dilutive event as at 31 December 2012 and 31 December 2011. Therefore, the diluted EPS is the same as the basic EPS.

By Order of the Board

Tan Siew Chin
Company Secretary
Kuala Lumpur
Date: 25 February 2013